

FISCAL NOTE

SB 1876 - HB 2049

February 23, 2005

SUMMARY OF BILL: Requires the Tennessee Housing Development Agency (THDA) to publicize proposed changes to the low-income housing tax-credit annual qualified allocation plan and to the multifamily bond program at least 45 days before the board of directors considers such changes. Requires THDA to make all of the criteria to be used in underwriting the total tax-credits eligible per tax-credit application a part of the qualified allocation plan.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- A not significant increase in state expenditures to implement the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director